

GUIDE - FINANCIAL REQUIREMENTS

Student visa: Financial requirements when applying inside or outside the UK

The Quality and Visa Compliance Officer endeavours to ensure that the information in this guide is accurate but please note that legislation is subject to change at short notice. We recommend always accessing this guide from the following link to ensure you are using the most up to date version of this document: [Applying for Student Visa](#)

This guide should be used with the following documents:

Université Paris Dauphine – PSL, London campus Student visa requirement [guide](#)

Université Paris Dauphine – PSL, London campus Student visa application form [guide](#)

UKVI Student route caseworker [guidance](#)

UKVI Financial Requirements caseworker [guidance](#)

(please note that the maintenance figures listed in August 2024 UKVI guidance are incorrect as they have not been updated since maintenance requirements increased in January 2025).

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A common reason for student visa refusals is a problem with financial documents or an incorrect amount of funds being shown. If you can apply under the '[differentiation arrangements](#)', you must meet the financial requirements but do not need to provide evidence. See example documents at the end of this guide.

How much money do I need to have?

1. If your course is 9 months or more in length:

You are required to have:

- £13,347 of maintenance funds,
- plus your course fees for your first year/current year of study

2. If the course you will be studying is less than 9 months in length:

You are required to have:

- £1,483 for each whole or partial month you will be studying for. For instance, if your course is 6 months and 17 days long you will need to show enough money for 7 months = **£10,381**
- plus your course fees for your first year/current year of study

If you have paid fees to the London Campus before you apply for your student visa and this amount is shown as paid on your CAS statement, you can deduct the amount from the total you need in your bank account. If you have any queries about the fees shown as paid on your CAS, reply to your CAS email.

As Université Paris Dauphine – PSL, London campus does not offer accommodation, you do not pay accommodation fees directly to Dauphine London and therefore this money cannot be considered in your application.

Automatically meeting the financial requirements (inside the UK application only)

If you're making your application in the UK, you will automatically meet the financial requirements if you have been living in the UK with valid immigration permission for at least 12 months, counting backwards from the date of your student visa application. If you don't meet these criteria, you will need to meet the financial requirements and provide evidence if you don't benefit from the '[differentiation arrangements](#)'. [UKVI caseworker guidance](#) states that absences from the UK for holidays and short periods do not break the 12-month period, however, "if an applicant has not been based in the UK for a significant part of the 12 months, for example for at least 3 months, they will not meet the requirement."

Bank accounts

If using a bank account, it must be a personal account in the name of one of the following:

- your name, either alone or as a joint account holder
- your parent or legal guardian*, joint accounts are acceptable where the account is in the names of both your parents only.
- your partner, if your partner has valid UK immigration permission or is applying at the same time as you. Not all students can bring partners to the UK, refer to the Dependant section of this guide or contact us for guidance. Partners are defined as:
 - Your spouse
 - Your civil partner
 - Your unmarried partner if you have been living together in a relationship similar to marriage for at least two years before the application, evidence of this will be required.

* The definition of parent excludes step-parents and is restricted to biological parents, legal parents, and adoptive parents. If in doubt, contact our team for guidance.

Types of funds:

- Funds must be in a personal (not business) account and available for use.
- Funds held in a type of account where the funds can be accessed immediately.
- Financial instruments such as shares, bonds, credit cards will **not** be accepted as evidence.

Duration that required funds must be held for

You must show that you have had the total amount of money in cash funds in your bank account for a 28-day period. The document you provide to evidence your funds in the bank account must not be older than 31 days.

Funds must not drop below the required amount throughout the whole 28-day period, or your visa application will be refused. The required funds must remain in the bank account until you have submitted your visa application and ideally until you receive your visa decision. If your funds fall below the required amount after you have submitted your visa application, the UKVI caseworker must be satisfied that you have spent these funds to pay outstanding tuition fees, accommodation or other costs associated with your proposed course of study in the UK. You should keep receipts or evidence to prove that you have spent the funds in the bank account on this type of expenditure.

[Caseworker guidance](#) also states that your funds will not be accepted if they are held by a financial institution and any of the following apply:

- the decision maker is unable to make satisfactory verification checks; or
- the financial institution is not regulated by the appropriate regulatory body for the country in which that institution is operating; or
- the financial institution does not use electronic record keeping.

Using parents' or partners' bank account

If you're providing your parent's or partner bank statement for your visa application, it should meet all the requirements outlined in this section. You must also provide evidence of your relationship and a letter of consent.

* The definition of parent excludes step-parents and is restricted to biological parents, legal parents, and adoptive parents. If in doubt, contact our team for guidance.

If using parents' account:

- your birth certificate confirming your relationship or,
- a certificate of adoption showing your name and the name of the parent who holds the funds, or
- a court document stating that your legal guardian is the person who holds the funds, or
- a government-issued household register, **and**
- a letter of consent giving permission for this money to be used for your studies in the UK.

If using partner's account:

- proof of your marriage or civil partnership e.g., marriage or civil partnership certificate, or
 - evidence of co-habiting for two years if not married or in a civil partnership with your partner,
- and*
- a letter of consent giving permission for this money to be used for your studies in the UK.

Acceptable forms of evidence when using cash funds in a bank account

Bank statement

You can provide original or electronic bank statements. The caseworker will count back 28 days from the closing balance date on the statement and check the balance in the account each day. Your bank statement must not be older than 31 days on the date of your visa application. The document should include all the following:

- Be on official bank stationary or an electronic record
- Your name or your parents(s)/legal guardian's name
- Account number
- Date of the statement
- Financial institution's name and contact details
- Amount of money available over a 28-day period

Bank letter

If using a letter from the bank (with the details listed above included), it must also include confirmation of the lowest balance held over the 28-day period preceding the date of the letter. Your letter should not be older than 31 days on the date of your visa application.

Certificates of deposit

Certificates of deposit are documents issued by a bank which confirm an individual has deposited or invested in a sum of money. To be acceptable as evidence:

- the certificate of deposit must have been issued within 31 days of the date of application
- at least 28 days must have elapsed between the date of the deposit and the date of issue of the certificate

- confirms you can access the money at any time

Student Loans

Acceptable loan providers are:

- a government
- a government sponsored student loan company
- an academic or educational loans scheme which is provided by a financial institution regulated for the purpose of issuing student loans by either the Financial Conduct Authority (FCA) or the Prudential Regulation Authority (PRA) or, in the case of an overseas loan, the official regulatory body for purpose of issuing student loans in the country in which the financial institution is located and where the money is held

You must be able to provide a letter from your lender which includes the following:

- be dated no more than 6 months before the date of application; and
- confirms the loan is a student loan provided to you by either the relevant government or a government sponsored student loan company or an academic or educational loans scheme; and
- confirms there are no conditions on release of the loan funds other than a successful application to study in the UK as a Student and
- confirms the amount of the loan and that the loan is in your name
- confirm the funds will be:
 - available to you before you travel to the UK; or
 - paid directly to the London Campus before you travel to the UK, with any living cost part of the loan being made available to you by the time you arrive in the UK; or
 - available before you begin your course if the loan is provided by your national government.

Official Financial Sponsorship e.g. scholarships

The following providers are recognised as official financial sponsors:

- His Majesty's Government sponsored programmes
- your national government
- the British Council
- an international organisation
- an international company
- a university
- an independent school

You must provide a letter from your sponsor confirming:

- your name and that you are the recipient of the sponsorship
- the amount of the sponsorship, or confirmation that the financial sponsor will cover all course and living costs required by the applicant
- the date of the sponsorship and duration
- the name and contact details of the official financial sponsor

If you're financially sponsored by Dauphine London, your CAS statement must show this information including the amount of scholarship you will receive. If your financial sponsor is only covering some of your course fees or living costs, you must show that you have the rest of the money needed from other acceptable sources.

Funds not in Pounds Sterling

If the funds are in your local currency, UK Visas and Immigration advise that you convert the closing balance to Pounds Sterling (GBP) using the [OANDA website](#). Use the conversion rate for the date you pay for your visa application fee. Write the converted figure next to the closing balance.

The following currencies should not use the OANDA rates and instead must use the FCDO [Consular Rate of Exchange](#):

- Iranian Rials (IRR)
- Syrian Pounds (SYP)
- Mongolian Tugrik (MNT)

Further help

If you need further immigration advice after reading this guidance, please email the Quality and Visa Compliance Officer with your full name, nationality, name of the country in which you are making your student visa application and Dauphine student ID (if issued).

Email: admin-dauphinelondon@dauphine.psl.eu

UKVI Student route caseworker [guidance](#)

UKVI Financial Requirements caseworker [guidance](#) (please note that the maintenance figures listed in this August 2024 UKVI guidance are incorrect as they have not been updated since maintenance requirements increased in January 2025)

Example documents

Example bank letter



Bank logo

Date

To whom it may concern,

We confirm that *[your name/parents name]*, *account number*, is holding a bank account with us.

The total amount held *[on date]* of the letter is [XX XXX]. The lowest amount held over the previous 28 consecutive days was [XX XXX].

Yours sincerely

*[Bank name and signature
Contact details for verification]*

Example of bank statement



Bank logo

Date of statement:

Account number: *[include full account number]*

Account name: *[your name or your parents name]*

Bank contact details: *[include phone number or email address so UKVI can make contact for verification checks.]*

Date	Transaction	Debit (£)	Credit (£)	Balance (£)
27 Jul 2024	Transfer		35,000	37,000
30 Jul 2024	Clothes	200		36,800
2 Aug 2024	Salary		500	37,300
13 Aug 2024	Rent	750		36,550
19 Aug 2024	lunch	10		36,540
4 Sep 2024	books	15		36,525
10 Sep 2024	Closing balance			36,525

Step 1. Count backwards from the closing balance to find your 28-day period.

Step 2, Check closing balance date is not more than 31 days ago on the date you pay the visa application fee.

Step 3. Ensure you have the required amount of funds on each date during the 28-day period. Funds cannot drop below the required amount on any single day.

Example of consent letter if using parents bank account

Date

Dear UKVI

I confirm that I am the parent of [*your name*]. I give permission for the funds in my bank account to be used by [*your name*] for their studies in the UK.

Yours sincerely

[Your parent's name and signature]

(If using a bank account in both parent's name, submit a letter from each parent)

Example of letter of consent for under 18s

Sample parental consent letter

Dear Student,

This is an optional template that you may copy and use, it will need to be adapted to suit your particular circumstances.

Please delete this text box before saving

Date: _____

Student name: _____

Date of Birth: _____

Passport number: _____

Re: Under 18 Parental Consent for (student's name)

To whom it may concern,

I, (parent/legal guardian name) and I, (parent/legal guardian name) confirm that I am/we are the (parent(s)/legal guardian(s)) of (student's name). I/We attach a copy of the (birth certificate/adoption certificate/court document confirming legal guardianship) for (student's name).

I/we give my/our consent to (student's name) to apply for a student visa to study in the UK with Université Paris Dauphine – PSL, London campus.

I/We agree to (student's name) living arrangements in London and I/we consent to (student's name) travelling to and living independently in the UK.

I/We confirm the I/we will support (student's name) financially during his/her studies in the UK with Université Paris Dauphine – PSL, London campus.

Should you need any further information, please let me/us know.

Yours faithfully

(Date)

(Signature)

(Name)

(Address)

(Telephone)

(Email)

(Date)

(Signature)

(Name)

(Address)

(Telephone)

(Email)

